

# **New Street Church CIO**

## **Annual Report & Financial Statements**

**Period 23 April 2019 to 31 December 2019**

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# New Street Church CIO

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## Reference and administrative details

Charity name: New Street Church CIO

Principal address: 5 St Nazaire Close  
Falmouth  
TR11 5FP

Registered charity number: 1183065

Trustees serving in the period:

Benjamin Barnes	<i>Ex-officio</i>	Resigned 13 November 2019
Sophia Barnes	<i>Ex-officio</i>	Resigned 23 October 2019
Revd Christopher Hassell	<i>Ex-officio</i>	
Bianca Parry		
Matthew Parry	<i>Ex-officio</i>	
Revd Canon William Stuart-White	<i>Ex-officio</i>	

## Objectives and activities

The objectives of New Street Church CIO are the advancement of religion in accordance with the rites and ceremonies of the Church of England for the public benefit within (but not limited to) the Diocese of Truro, by (but not limited to):

- establishing a new worshipping community to be known as "New Street Church";
- furthering the objectives of the Mission Initiative;
- facilitating relationships in ministry and mission between the parishes of the Deanery.

The Mission Initiative is Transforming Mission (Falmouth), established under a Bishop's Mission Order made by the Bishop of St Germans and commencing on 14 March 2019. Under this order, the organisation, governance, finance and management of the Mission Initiative is undertaken in accordance with the Constitution and any other policies or procedures agreed by the trustees of the CIO from time to time.

Activities in the period were mainly involved with seeking to create a thriving church community known as New Street Church that attracts and supports all ages including families and the student generation and has at its heart a desire to spill out of its own walls to proclaim good news, serve its community, to resource and bless other churches and to be the catalyst for growth in discipleship, evangelism and community-building.

## Structure, governance and management

New Street Church CIO is established as a Charitable Incorporated Organisation with a constitution setting out its objects, powers and administrative rules.

There are five *ex-officio* trustees: The Senior Minister, New Street Church  
Team Leader of the Mission Initiative  
Worship Minister, New Street Church  
Student and Youth Leader  
Children and Families Leader

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In addition there is one further trustee in post who was named as a first trustee in the constitution. The trustees may co-opt a further six trustees, making a maximum of 12 trustees in total. The number of trustees must not fall below five. If it does, the trustees may not exercise any of their powers except to co-opt trustees. Co-opted trustees serve for a period of three years, after which they are eligible to be re-appointed for a further two terms of three years.

The charity trustees may from time to time make such reasonable and proper rules or byelaws as they may deem necessary or expedient for the proper conduct and management of the CIO.

### **Achievements and performance**

2019 was a tumultuous year for New Street Church. The opening service of the new congregation (after an initial and successful Carol service in December) was held in the King Charles Theatre, New Street on Sunday January 13th at 4.00pm. Over the first few months a core group of Transforming Mission staff members and founder members were joined by many visitors from near and far to ensure congregations of up to 50 or so in the Hall. Worship was led by Matt Parry and band and Revd Chris Hassell took the lead in preaching. Children's and Youth ministry was provided as and when possible led by Ben and Sophia Barnes and a rota of volunteers.

We are very grateful to King Charles the Martyr Church for their generous hospitality in allowing the use of the Theatre and Hall for New Street services and it proved an ideal venue to develop a distinctive pattern and style of worship and ministry. However, it had been envisaged from the beginning that the new congregation would find a permanent home in All Saints Church, Killigrew Street and this move took place over August in order to be up and running for the start of the new student year in September. Despite the relocation, the New Street name and brand was retained and advertised boldly from the walls of All Saints. The flexibility of the interior of All Saints, with its comfortable chairs and welcoming hospitality area made it an ideal space both for contemporary worship, enhanced by the atmospheric lighting and the first-class AV painstakingly set up and taken down for every occasion, and for social gathering. Numbers at worship fluctuated but remained consistently encouraging. Hospitality was provided on a generous scale by a team of volunteers, including four weeks of meals to enable new students to mingle with and get to know families and other congregation members. Excellent student engagement was also made through a Safe Space programme in Huddle over Freshers' week and through Ben's involvement in the Uni Chaplaincy.

"Skol Goth", the old school adjacent to the Church, was kindly made available by Tarquin Andrewartha of Tarq's Ark, and made an excellent home for the children and young people's ministry. Two interns, Sam Williams through the Diocesan Way2 Scheme and Zian Mackay were recruited and made differing but significant contributions to the church, as well as being given a variety of ministry opportunities in different settings.

Behind the scenes an informal Leadership Team was formed, comprising the staff members and a number of the core congregation, but all the while tensions within the staff team were growing, which culminated in the resignations of the Student and Youth Leader, the Children and Families Leader and the Pioneer Minister. This was a sad and testing time for all concerned, but had the effect of consolidating the core congregation and accelerating the growth and effectiveness of the Leadership Team, steered as a temporary measure by Bill Stuart-White, the TM Team Leader.

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Small groups were formed as well as Ministry Teams to lead the areas of Worship, Mission and Prayer and Pastoral, backed up by a willing and able Support Team, getting to grips with admin and finance. During the gap between Chris Hassell leaving and the appointment of the new Lead Minister, we have been hugely grateful for the “loan” of the Revd Ben Morgan Lundie, Curate of Budock Church, who has complemented the existing leadership with a much-needed skill set and boundless enthusiasm. As well as taking an effective “upfront” lead, Ben also acted as caretaker-leader of the staff team.

Perhaps the most significant distinctive of New Street Church so far has been the band-led sung worship, led and coordinated by Matt Parry, who gathered a wonderfully talented and deeply committed band of musicians to lead Sunday worship, developing an extensive repertoire of contemporary worship songs. Matt also led and coordinated “Huddle Worship” every Wednesday at 9am and organised a number of one-off worship events and concerts. Matt’s musical leadership and his pastoral care have proved a great blessing to many. During 2019 also, Bianca Parry, founder-manager of Huddle Café, moved on from that role to lead marketing and communications for Huddle and for New Street on a part-time basis. Bianca’s contribution in her roles and as a friend and support to many cannot be overestimated.

The demands of starting a new church have sometimes caused too much energy to be focused inwards on team and congregational concerns, but attention has also been given to mission and social concern as well as evangelism. The latter was focused on joint outreach with other churches in mission weeks to Falmouth, the former on a link formed with Life Support Charity in Zambia and initial moves to support ministries involved with modern slavery.

2019 ended in encouraging fashion with an excellent and well-attended Carol Service and good collaboration with All Saints in a “Crib and Christingle” and Christmas Day Communion. The staff and congregation ended the year tired, but in good heart and looking forward both to the appointment of new team members and a Lead Minister and to whatever else 2020 might have in store....!

The massive impact of the Covid-19 pandemic, “lockdown” and subsequent restrictions have meant that Church, along with the rest of society, has been navigating uncharted waters for many months now and the delay of the Annual Meeting means that this report on 2019 is being prepared in August 2020. The events of this year and its move to online and virtual church will be reflected on more thoroughly with the benefit of hindsight, but we are now blessed at New Street Church and in TM Falmouth with a rebuilt team under the leadership of the Revd Sophie Chatten. There will be plenty of challenges ahead as we seek to grow Church in a hugely changed landscape, but we will do so with confidence in the God who has been with us through the storms and having learned to lean on Him and to encourage one another through the most disturbing of times.

We are deeply grateful to all who have stuck with us and have given so much of themselves and their talents, to those whose funding has given us the security to continue over a sometimes bumpy journey, to Kayode, Julian and the powers-that-be in TM Cornwall and the Diocese of Truro, and not least to our friends and “hosts” at All Saints Church, whose generosity, tolerance and willingness to accommodate this unfamiliar manifestation of Church in their midst has made this venture possible.

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At the formation of New Street Church, we adopted the strapline “Revealing Jesus, Restoring Lives, Renewing Church”. This is still our calling within whatever context we are led to pursue it, may we continue to do so prayerfully, joyfully and faithfully.

### **Financial review**

The Bishop’s Mission Order provides that during the period between the issuing of the Order and the registration of New Street Church CIO, the funds of the Mission Initiative shall be held, and payments shall be made and received on its behalf by the Truro Diocesan Board of Finance within a restricted account established solely for the purposes of the Mission Initiative. In practice, this temporary arrangement has persisted throughout the accounting period as a result of an absence of accounting resource which could have managed the finances for New Street Church CIO.

Consequently, the majority of transactions relating to the Mission Initiative remain in the books of the Truro Diocesan Board of Finance, and are not included in these accounts. The accounts of New Street Church CIO only include direct donations and related Gift Aid from members of the congregation, and some sundry expenses. The extent to which financial activity relating to the Mission Initiative is disclosed in the accounts of the Truro Diocesan Board of Finance is detailed in note 5 to the accounts.

At the end of the accounting period, reserves amounted to £8,955.

### **Reserves policy**

The CIO has not been operating long enough to develop an appropriate reserves policy. The trustees will consider an appropriate policy when the CIO is bearing its share of the operational costs of the Mission Initiative.

## Independent examiner's report on the accounts

**Report to the trustees/  
members of**

NEW STREET CHURCH CIO

**On accounts for the period  
ended**

31 DECEMBER 2019

**Charity no**

1183065

**Set out on pages**

6-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 December 2019.

**Responsibilities and basis of  
report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** D J Edwards

**Date:** 23/09/2020

**Name:** Deborah Edwards FCA

**Address:**

1a Berkeley Court, Berkeley Vale  
Falmouth  
TR11 3PB

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## Financial statements for the period 23 April 2019 to 31 December 2019

<b>Statement of Financial Activities</b>	<b>Note</b>	<b>£</b>
Income from donations		
Planned giving		6,434
Offerings		1,123
Other donations		74
Gift Aid		<u>1,739</u>
		9,370
Other income		
Miscellaneous		662
Total incoming resources		<u>10,032</u>
Expenditure on raising funds		
Giving gateway fees		158
Administrative expenses		
Telephone		208
Miscellaneous		711
Total resources expended		<u>1,077</u>
Net incoming resources and fund carried forward		<u>8,955</u>
<b>Balance sheet</b>		
Current assets		
Debtors	2	9,096
Cash at bank and in hand	3	<u>555</u>
		9,651
Creditors falling due within 1 year	4	(696)
Net assets		<u>8,955</u>
Funds		
Unrestricted general fund		8,955
Total funds		<u>8,955</u>

The annual report and accounts were approved by the trustees on 10<sup>th</sup> September 2020 and signed on their behalf by S Chatten

[Revd Sophie Chatten, Chair of Trustees]

## Notes to the accounts

### 1. Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the accounting period, are set out below.

#### 1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with paragraph 13.1.2 of the Bishop's Mission Order, the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014 rather than the "Accounting and Reporting by Charities: Statement of Recommended Practice" effective from 1 April 2005 which has since been withdrawn.

#### 1.2. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

#### 1.3. Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Related Gift Aid is accrued to match the income.

Investment income is recognised on a receivable basis.

#### 1.4. Resources expended

Expenditure is recognised when a liability is incurred.

### 2. Debtors

£

Planned giving and collections held by the Truro Diocesan

Board of Finance

5,287

Planned giving pending remittance from GoCardless

2,070

Gift Aid due from HMRC

1,739

9,096

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3. Cash at bank and in hand	£
Bank balance	430
Cash in hand	<u>125</u>
	<u>555</u>

4. Creditors falling due within one year	
Trade accruals	96
Independent Examiner fee accrual	<u>600</u>
	<u>696</u>

5. Financial activity disclosed in the accounts of the Truro Diocesan Board of Finance

A summary of the financial activity related to Transforming Mission (Falmouth) disclosed in the accounts of the Truro Diocesan Board of Finance is as follows:

	£000
Clergy stipends and related costs	75
New ministries	84
Staff salaries	29
Depreciation	7
Other expenses	<u>36</u>
Total	<u>231</u>

Funded by:

Strategic Development Fund grant from the Church Commissioners	195
Truro Diocesan Board of Finance	<u>36</u>
Total	<u>231</u>

In addition, the Huddle café operates in the centre of Falmouth. It is regarded as part of Transforming Mission (Falmouth) but is fully funded by the Diocesan Board of Finance.

6. Going concern

The activities of New Street Church are funded by grants from the Strategic Development Fund of the Church Commissioners and from the Truro Diocesan Board of Finance. These grants are guaranteed for the life of the Mission Initiative project and will continue until June 2023. Consequently, the accounts have been prepared on a going concern basis. In the remaining period of the project, it is planned that grant funding will come to be replaced by donations and other income to enable the church to become self-sufficient.